



Assessment of Entitlement to Means Tested Benefits

(Pension Guarantee Credit, Pension Savings Credit and Council Tax Benefit)

Report compiled by Harwil Associates Ltd on behalf of AnyCompany

Advisor: **Any Advisor**

Application Type: **Joint**

Applicant 1: **David Smith**

Date of birth: 01/05/1942

Applicant 2: **Mary Smith**

Date of birth: 18/06/1945

05 May 2009

IMPORTANT INFORMATION

This Entitlement Report is provided by Harwil Associates Limited and is for guidance only. It gives only an indication of possible entitlement to benefit, and is not proof of entitlement. Calculations in this Entitlement Report are based on the information you provided as it appears in this report. Responsibility for use of this report and compliance with the FSA rules remains with the user and not Harwil Associates Limited, and Harwil Associates Limited does not guarantee that the content complies with current FSA principles and issues. The only benefit entitlements considered in this report are those for Pension Guarantee Credit, Pension Savings Credit and Council Tax Benefit as they apply in England, Scotland and Wales.

The main criteria applicable to the calculation of benefits entitlement are used in this report. Other factors that could affect your entitlement to Pension Credit and Council Tax Benefit might include:

- i) If you have any income that is not specifically referred to in the questionnaire.
- ii) If you have any capital that is not specifically referred to in the questionnaire.
- iii) If you have home improvement loan payments or other housing costs that are not specifically referred to in the questionnaire.
- iv) Other factors relating to personal circumstances, for example, if you have non-dependants living in the household, or are permanently resident in a care home.
- v) If you are in receipt of Pension Credit and an Assessed Income Period (AIP) applies. Your Benefits Office will re-assess your entitlement at the end of the AIP

The calculations in this report are based on the relevant Thresholds and Allowances as they apply for the tax year commencing April 2009.

For the purposes of this report the Bank of England Base Rate is taken to be **0.50%**.

ENTITLEMENT REPORT RESULTS

All values in this Entitlement Report are estimates only, based on the information you have provided to your advisor and which forms part of this report. This Entitlement Report is provided for guidance and gives only an indication of possible entitlement to benefit. It is not proof of entitlement. All values on this page are weekly amounts.

1) Pension Guarantee Credit

Currently Received: **0.00**

Estimated Entitlement: **2.05**

The minimum eligible age for Pension Guarantee Credit is 60. This benefit may be due if your Net Weekly Income is less than your "Appropriate Amount" (which is calculated by taking into account your personal circumstances)

2) Pension Savings Credit

Currently Received: **0.00**

Estimated Entitlement: **25.80**

The minimum eligible age for Pension Savings Credit is 65. This benefit may be due if your Net Weekly Income is within a given range (which is calculated by taking into account your personal circumstances).

3) Council Tax Benefit

Currently Received: **0.00**

Estimated Entitlement: **22.13**

If you qualify for Pension Credit, you may automatically receive the maximum Council Tax Benefit, otherwise you may qualify for a reduced amount. If your capital holdings exceed a fixed threshold or your Net Weekly Income is above a certain level (which is calculated by taking into account your personal circumstances and age), you will not be eligible for Council Tax Benefit

If this Entitlement Report indicates that you may be eligible for any of the above benefits, you need to be aware that a change in your circumstances could affect the amount of benefit payable, or remove your entitlement completely. The Appendix to this Entitlement Report gives general guidance on how changes in your weekly income or capital holdings would normally affect these benefits. If you require a more detailed personal illustration, your advisor can request this from Harwil Associates Limited. This illustration can be tailored to reflect your personal circumstances and how specific products, such as the various forms of Equity Release might affect your benefits entitlement.

INFORMATION PROVIDED BY APPLICANTS

Case and Advisor Details

Advisor Case Reference **Test001**
Advisor **Any Advisor** Company **AnyCompany**

Applicant Address

1 Any Street
Anytown
Anyshire

AN11NY

Relevant Benefits Currently Received by Applicant(s)

Attendance Allowance	No
Disability Living Allowance (at middle or highest rate)	No
Carer's Allowance	No
Long Term Incapacity Benefit	No
Severe Disablement Allowance	No
Mobility Supplement	No
Disability or Severe Disability element of Working Tax Credit	No
Pension Guarantee Credit currently received weekly	0.00
Pension Savings Credit currently received weekly	0.00
Council Tax Benefit currently received weekly	0.00
If you are receiving Pension Guarantee Credit and/or Pensions Savings Credit, does an Assessed Income Period apply?	No

Supplementary Questions

For Single Applicant do you live alone?	No
For Joint Applicants, does anyone else live with you?	No
For Single Applicant, does anyone get Carer's Allowance for looking after you?	No
For Joint Applicants, is Carer's Allowance paid on behalf of just one of you?	No
For Joint Applicants, is Carer's Allowance paid on behalf of both of you?	No
For Joint Applicants, how many of you receive Attendance Allowance?	0
For Joint Applicants, how many of you receive Disability Living Allowance at the middle or higher rate?	0
If just one of you receives Attendance Allowance or Disability Living Allowance, is the non-recipient registered blind?	No
For Joint Applicants, how many of you receive Carer's Allowance?	0
Are you(or your partner if joint application) registered blind?	No
Do you(or your partner if joint application) have earnings from a reserved occupation?	No
How many people live with you in the property as tenants?	0
How many people live with you in the property as lodgers?	0

Housing Costs (weekly)

Ground Rent	0.00
Council Tax	22.13
Mortgage Outstanding on main residence	0.00

Income Details (weekly)

State Pension	181.40
Occupational/Private Pension	15.00
Annuities/Retirement Annuity Contract	0.00
Working Tax Credit	0.00
Incapacity Benefit/Employment and Support Allowance	0.00
Jobseekers Allowance	0.00
Severe Disablement Allowance	0.00
Maternity Allowance	0.00
Child Tax Credit	0.00
Statutory Sick Pay	0.00
Industrial Injuries Benefit	0.00
Carer's Allowance	0.00
Long Term Incapacity Benefit	0.00
War Widow(er)'s Pension, Widowed Parents Allowance	0.00
Maintenance payments from (former) spouse/civil partner	0.00
Payments from Tenants	0.00
Payments from Lodgers	0.00
Earnings as a childminder in their own home	0.00
Income from reserved occupation	0.00
Salary/Wages	0.00
Total Income	196.40

Capital

Bank/Building Society Savings	4,900.00
Stocks,Shares, Bonds, Premium Bonds, National Savings Certificates	0.00
ISA's, Investment Trusts	0.00
Property Equity (other than own home)	0.00
Capital	4,900.00

APPENDIX TO ENTITLEMENT REPORT

The following information will help you to understand how an increase in your weekly income or in the amount of savings and other investments you have may affect your entitlement to benefits. Note that this information is solely for guidance, and only covers Pension Credit and Council Tax Benefit. For definitive information regarding these benefits, you should seek advice from your local Benefits Office.

Impact of Additional Weekly Income on Means Tested Benefits

1) Impact of Additional Weekly Income on Pension Guarantee Credit

If Pension Guarantee Credit is payable, it will be reduced by GBP1 for every GBP1 of additional weekly income - giving no net change in overall income, up to the point where Pension Guarantee Credit is no longer payable.

2) Impact of Additional Weekly Income on Pension Savings Credit

If Pension Savings Credit is payable, it may rise slightly if there is a small increase in weekly income. However, as weekly income increases beyond a certain point, it will reduce by 40p for every GBP1 of additional weekly income, up to the point where Pension Savings Credit is no longer payable. Note that Pension Savings Credit is available only to those over 65.

3) Impact of Additional Weekly Income on Council Tax Benefit

If Council Tax Benefit is payable, it will not be affected by an increase in weekly income as long as Pension Guarantee Credit is payable. If Pension Guarantee Credit is not payable, then Council Tax Benefit will reduce by 20p for every GBP1 of additional weekly income.

Impact of Additional Capital on Means Tested Benefits

As long as your total capital holding does not exceed the current GBP6000 threshold, it is completely disregarded for the purposes of Pension Credit and Council Tax Benefit. If your total capital holding exceeds the threshold, it is treated as income.

Every GBP500 over the threshold is treated as GBP1 of weekly income. So to gauge how an increase in your capital holding might affect entitlement to Means Tested Benefits, first work out how much additional weekly income this represents, then refer to paragraphs 1, 2 and 3 above.

IMPORTANT NOTE REGARDING COUNCIL TAX BENEFIT

If your total capital holding exceeds GBP16000 you will not be eligible for Council Tax Benefit, unless you are eligible for Pension Guarantee Credit.